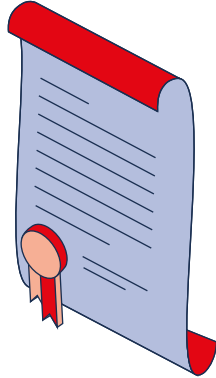




The UK: a leading centre for professional services

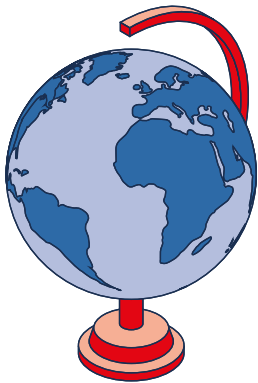
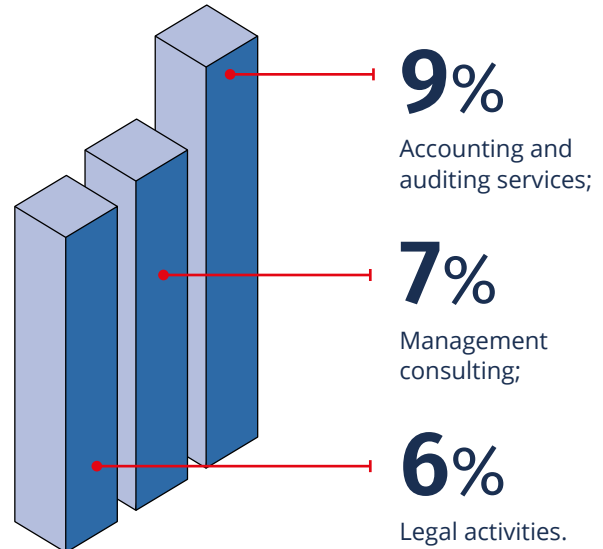
The UK has an outstanding reputation for providing specialist professional services.

The quality and scale of **legal services, management consulting, accounting, and auditing** is crucial to the success of the UK's financial services as well as other businesses.



Five of the world's top 15 law firms have their main base of operations in the UK.

UK professional services are fast-growing markets with growth rates of **6%** and over in 2018.

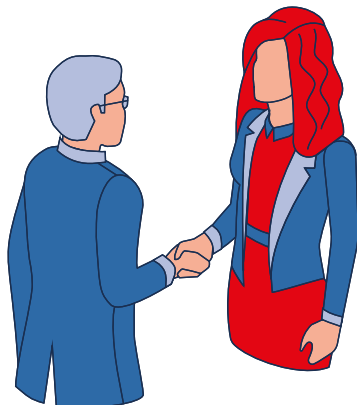


The **Big Four**, the biggest networks of professional services firms worldwide, all have a big presence in the UK and London – with around

62,500

employees across the country.

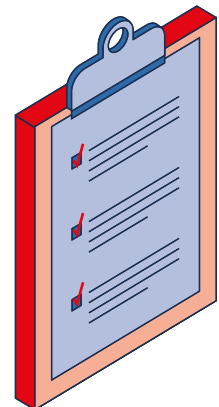
Management consultants provide highly sought-after advice on the digital transformation, with **more than half** working in technology consulting.



English common law is by far the most popular choice for cross-border contracts –

48%

of commercial law practitioners surveyed identified it as their preferred choice.

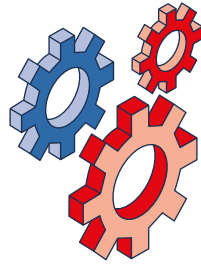


Professional services in the UK: supporting the wider economy

Related professional services contributed

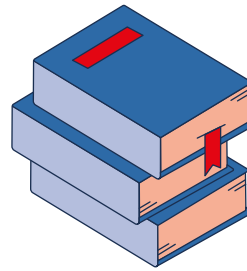
£75bn

to the UK's economy in 2018. Comprised of:



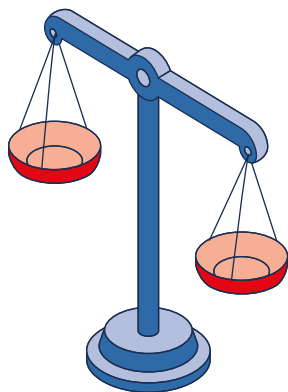
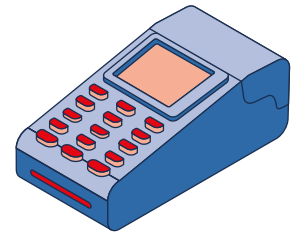
£25.7bn

Management consultancy



£49.3bn

Legal services and accounting and auditing.



Lawyers across the UK contributed expert legal advice worth an estimated

£601m

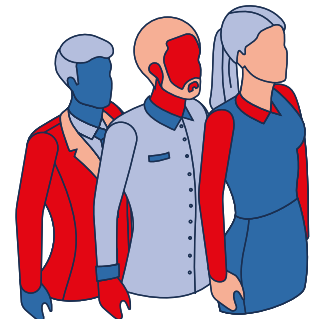
through pro bono work in 2014, supporting individuals and community groups.

Related professional services provide over

1.2m

jobs across Great Britain.

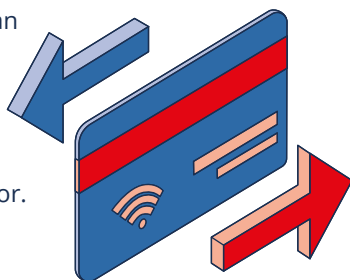
516,000
in management consultancy,
412,000
in accounting services and
332,000
in legal services.



The UK exports more than double **professional services** to the world than it imports, resulting in a

£21bn

trade surplus in this sector.



A new flagship 18 courtroom legal centre providing world-class expertise in tackling cyber crime, fraud and economic crime will be completed in 2025 in the Square Mile.

It is being developed jointly by the City of London Corporation and HM Courts and Tribunal Services.