



The UK: wealth management expertise

The UK is the world's second largest wealth management centre by market size, and has grown by 13% in 2020.

\$2.6tn

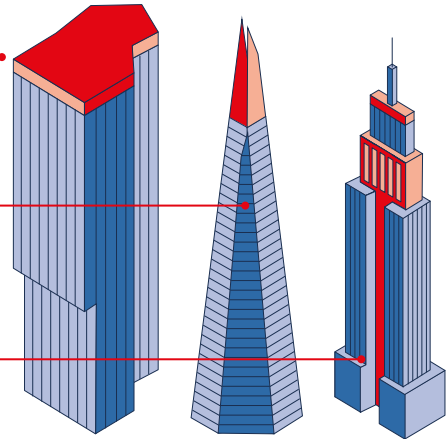
Switzerland

\$2.1tn

United Kingdom

\$2.0tn

United States of America



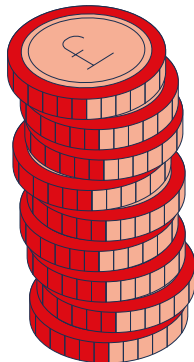
The UK wealth management industry has continued to grow, with **total investment assets** increasing to

£1.3tn

as of Q3 2021. This is equivalent to

58%

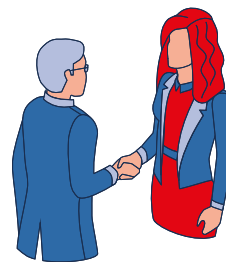
of the UK's GDP in 2021.



Assets overseen by UK wealth managers grew by more than

20%

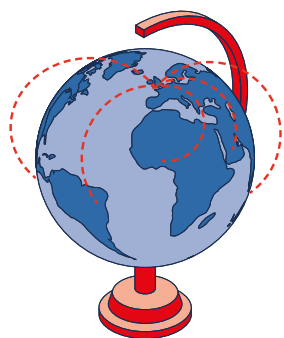
between 2018 and 2020.



Around

2.4m

people in the UK use wealth managers for **investment, retirement, and tax planning advice.**



The UK offers **globally connected capital markets**, allowing wealth managers to diversify clients' portfolios, and top expertise, including strong professional services support.

The UK wealth management and financial advice sector play a key role in the **management of UK charity assets.**

The 25 firms most popular among charity clients* manage nearly

£50bn

in total assets – around two fifths of all charity fixed asset investments.



Note: *Top 25 most popular based on those firms with the biggest growth in charity clients.

Sources: UK Finance; Wealth Management Association/British Bankers Association/PIMFA; Compeer; Deloitte; Charity Financials.