



The UK: a destination for sustainable finance

London is the only financial centre that leads both conventional and green financial centre rankings

Ranks

#1

in the **Global Green Finance Index (GGFI)**.



London tops all areas of competitiveness in the GGFI:



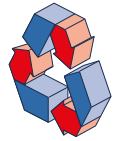
Business environment



Green finance talent



Financial infrastructure

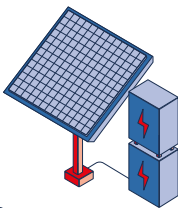


Overall sustainability

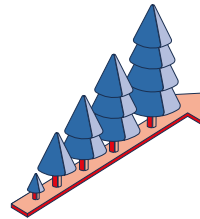
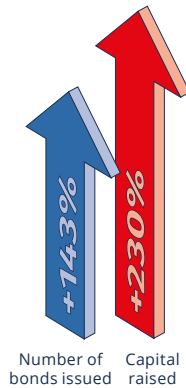
The UK has seen rapid growth in sustainable finance across asset classes

On the London Stock Exchange, there are:

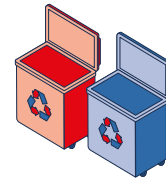
Close to **350** sustainability-related bonds, which raised over **£100bn**



Between 2020 and 2021

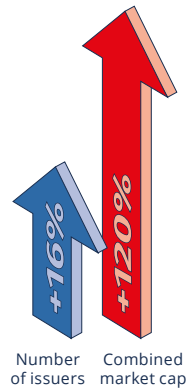


125+ green ETFs, growing **75%** year on year (2021 v 2020)

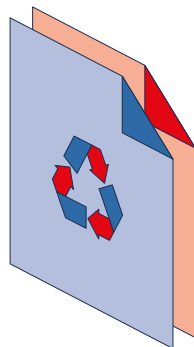


Between 2020 and 2021

100+ green equities issuers with combined market capitalisation of **£149bn**

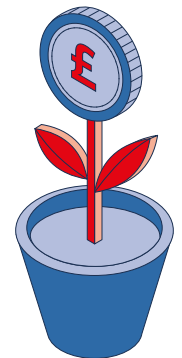


Close to **300** green, ethical and alternative energy funds were launched in the UK in 2021, the highest number among all major financial centres.



With **£33bn** cumulative issuances, the UK is the **largest green loans centre**.

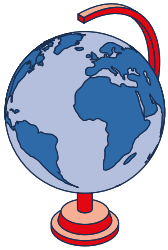
Around **£16bn** were raised from the **UK's inaugural green gilt issuances** in 2021 – the world's largest.





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UK businesses are leading the net zero transition



800+

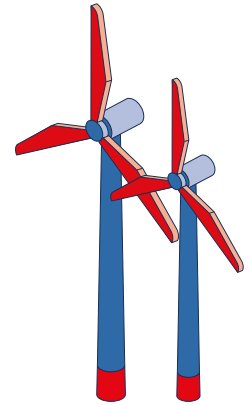
UK investors signed the UN's Principles of Responsible Investment (PRI), second only to the US.

UK signatories also top the assessment on implementation of PRI.

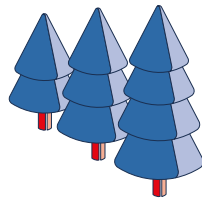
420+

UK companies and institutions are formal supporters of the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations, the highest number after Japan.

Better TCFD-aligned disclosure can help investors to mitigate climate-related risks.

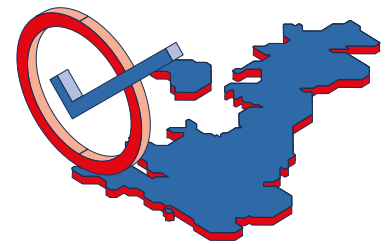


Listed companies in the UK achieved **higher average ESG ratings** than all major financial services centres apart from France. They provide attractive opportunities to sustainable investors.

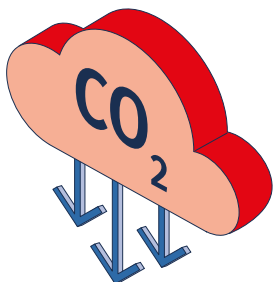


120

UK financial institutions are members of the Glasgow Financial Alliance for Net Zero (GFANZ), the highest participation globally.

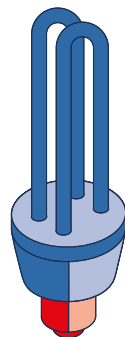


The UK has made strong commitments to net zero



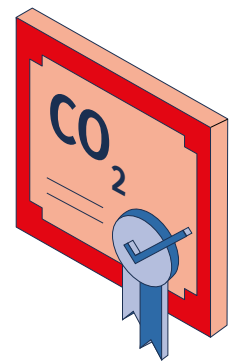
The UK was the **first major economy to set a legally binding commitment** to reach net zero by 2050. At COP26, the UK set one of the most ambitious targets to reduce 68% of emissions by 2030.

The UK nurtures innovations for the climate challenge



The **Green Finance Institute (GFI)** was established in 2019 by the UK Government and the City of London Corporation.

The GFI works to: mobilise public and private finance for clean and resilient growth; support the greening of the financial system, and build green finance skills and capabilities.



The City of London Corporation is a founding sponsor of the **Integrity Council for the Voluntary Carbon Market**, a global governance body aiming to develop a credible voluntary carbon market.