

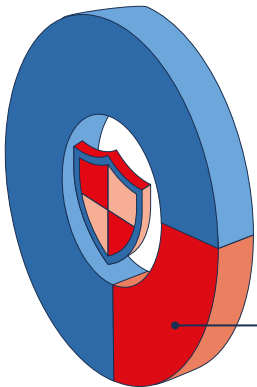


# The UK: cyber security expertise and capital

The UK cyber market is worth over

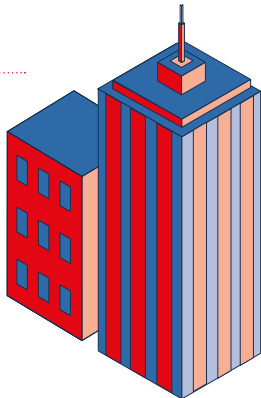
**£10bn**

The UK is home to the **largest, most concentrated and accessible** cyber security market in Europe.



**20%**

of all global cyber insurance goes through the City of London.



There are over

**1,800**

companies in the UK cyber sector. And this number is growing, with **a 24% increase** recorded between 2021 and 2022.

A new cyber security business is estimated to be registered every week in the UK.

## The UK cyber market is growing

The market grew

**14%**

in 2021, **twice** the growth on the previous year.



The sector increased its productivity by

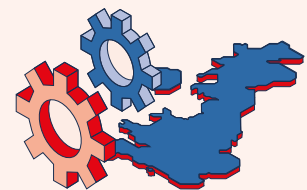
**17%**

in 2021.

It reached over **£100,000 of economic contribution per employee**, nearly double the average contribution across all sectors in the UK.

**Cyber security exports have doubled in growth since 2018.**

The amount of cyber exports already far exceeds the 5-year target of £3bn by 2023, set in 2018.



Cyber contributed

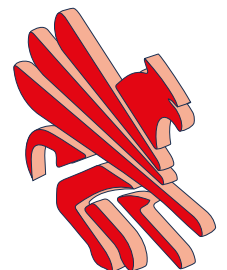
**£5.3bn**

in Gross Value Added (GVA) to the UK economy in 2021.

Its contribution **increased by a third** year on year, the largest increase on record for the sector.

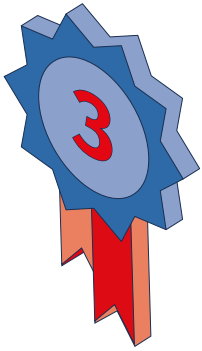
The UK is an engine room for cyber innovation, supported by the UK's National Cyber Strategy 2022.

The City of London Police also have a **national responsibility for tackling cybercrime** and supporting businesses to build an ever more cyber resilient business ecosystem, through programs such as **Cyber Griffin**.





# Cyber security in the UK: future proofing business



The UK is the **third largest** exporter of cyber security services globally.

In the UK, cyber security is the largest sector for security exports, worth

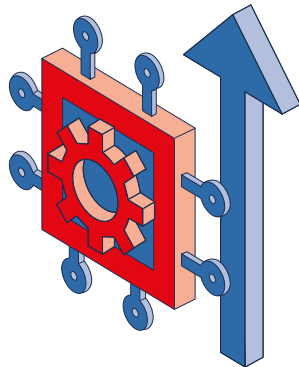
**£4.2bn**

in 2020.

2021 was a record breaking year for cyber security investment in the UK, raising over

**£1bn**

across 84 deals.



**19**

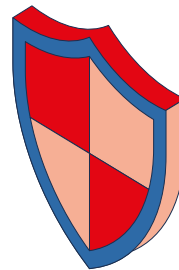
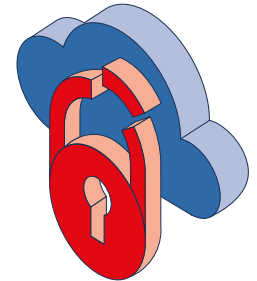
university **academic centres** of excellence and over

**30**

**MSc courses** in cyber security promote cyber skills in the UK and guarantee the supply of the future labour force.

**54%**

of European businesses have experienced a **cyber-attack** between 2018 and 2020.



The UK cyber security industry employed more than

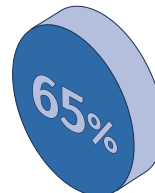
**50,000**

people in 2021. This represents growth of 13% since 2020.

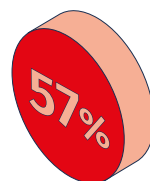
The most commonly provided **cyber security products** and services include:



**Cyber Professional Services**



**Network Security**



**Endpoint Security\*** (including Mobile Security)

Note: \*Endpoint security is the practice of securing endpoints or entry points of end-user devices such as desktops, laptops, and mobile devices from being exploited.

Sources: Department for Culture Media and Sport; Department for International Trade; Digital Bulletin; Engineering and Physical Sciences Research Council; Lloyd's of London; London Stock Exchange Group; National Cyber Security Centre.