



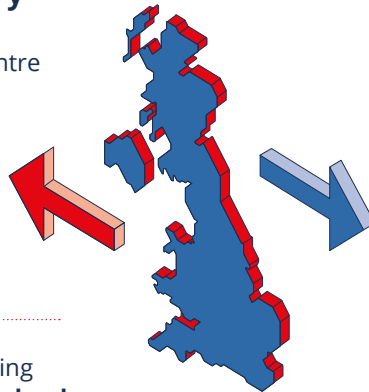
The UK: a leading global centre for banking and capital markets

An international industry

The UK is the world's largest centre for cross-border banking, with

15%

of the outstanding value of international bank lending.

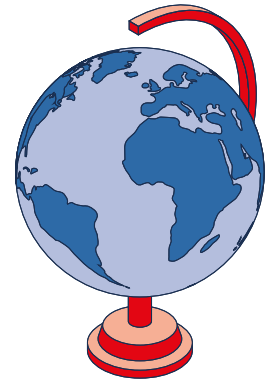


The UK is an international banking centre, with around **200 foreign banks**.

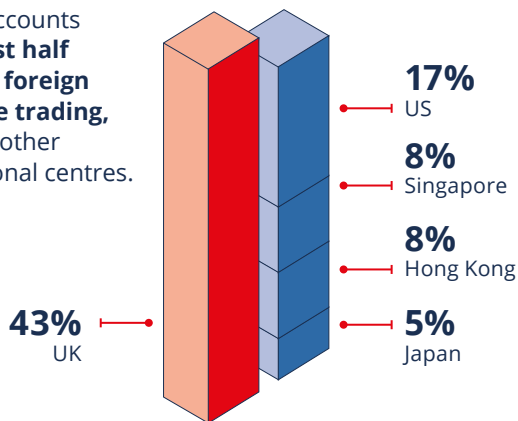
The UK issued international debt securities worth

£139bn

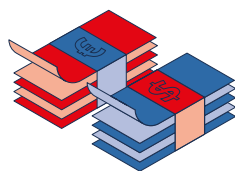
in 2021, making it the leading centre for international debt.



The UK accounts for **almost half of global foreign exchange trading**, ahead of other international centres.



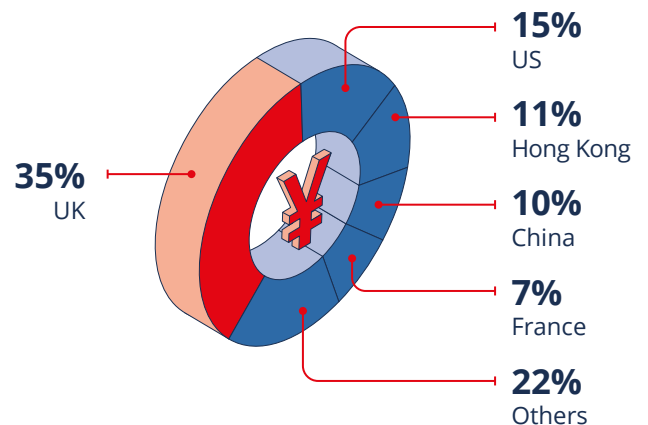
Over **twice** as many US dollars are traded on the foreign exchange market in the UK than in the US.



Nearly **four times** as many euros are traded in the UK than in all the euro-area countries combined.

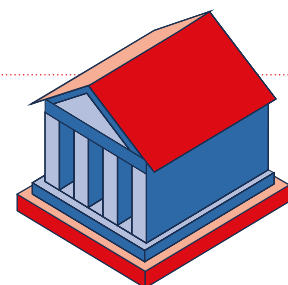
The UK is the largest offshore renminbi centre outside Asia.

Top countries doing FX transactions in RMB (February 2022 data):



The UK ranks **number 1** in Europe and first among non-Muslim-majority nations for **Islamic finance**.

The UK is home to one of the most international exchanges, with the **second-most foreign listings**, after the US.





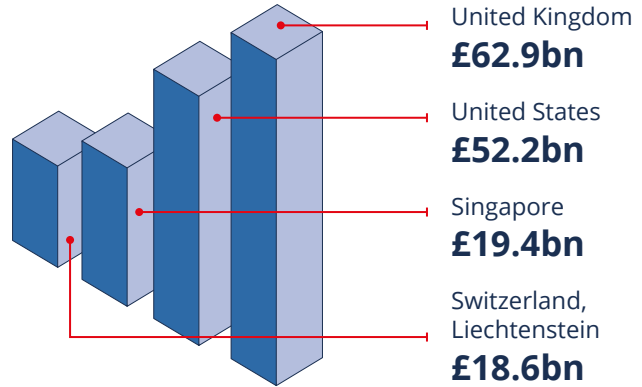
Banking and capital markets in the UK: supporting the wider economy

The UK is by far the most outward looking centre for banking and capital markets in the world.

The UK's trade surplus in financial services is nearly

£63bn

- much higher than the next three leading net exporting countries, and the biggest contributor to the UK's surplus in services trade.

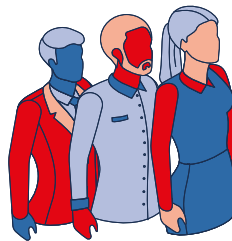


Supporting the wider UK economy

A talent pool of

370,000

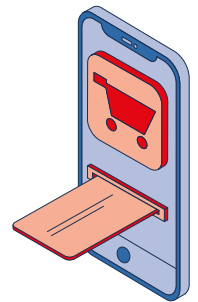
people work in banks across Great Britain, representing over a third of all financial services jobs.



At the forefront of technological change

9 out of 10

UK customers choose to do transactions digitally. Globally, the pandemic has accelerated the use of banking apps.

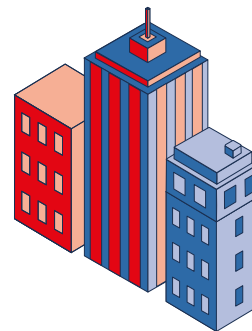


Banks held loans to UK businesses worth

£526bn

at the end of 2021, of which, **40% were loans to SMEs.**

The sector has also supported SMEs throughout the UK during the pandemic, providing government-guaranteed loans worth nearly **£80bn.**



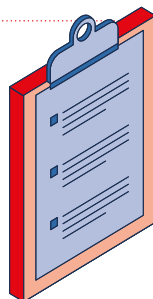
The UK banking sector is a **dynamic mix** of large retail banks, challengers and fintechs.

They are bringing new digital banking products to both retail and commercial customers.

Companies listed on London's markets also raised nearly

£80bn

in 2020 and 2021 amid the impact of the pandemic, a 40% increase on the two years prior.



Tech companies accounted for nearly a **third** of public listings in 2021.

In the past year, blockbuster fintech IPOs included Wise, Darktrace and PensionBee with a combined valuation of more than **£10bn.**