



The UK: cyber security expertise and capital

The UK is the largest, most concentrated, and accessible cyber security market in Europe, worth almost

£8.3bn,

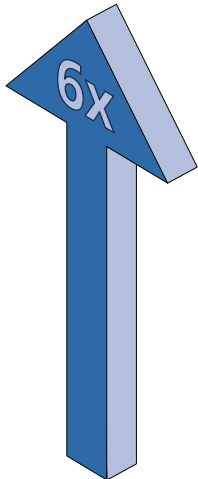
larger than any cyber security market in Europe.



The UK is now the 3rd largest exporter of security services, an increase from 4th place in 2018. Cyber security remains the largest UK HMG security sub-sector and has grown

90%

from 2018.



Tech sector GVA grew nearly six times as fast as that of the UK economy as a whole, a

43%

increase from

£104bn

in 2012 to

£149bn

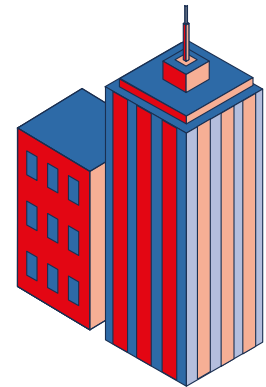
in 2018.

A quarter of all global cyber insurance goes through the City of London.

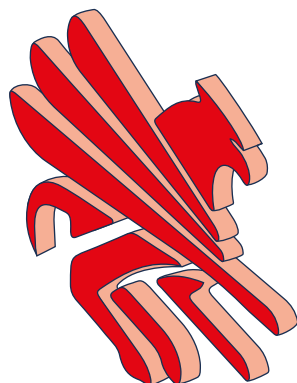
The UK sector is made up of over

1,200

companies: a 44% increase in firms providing cyber security products and services. A new cyber security business is estimated to be registered every week within the UK.

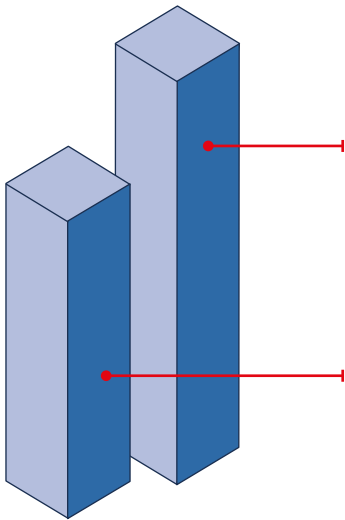


The City of London Police have **national responsibility for tackling cybercrime** and supporting businesses to build an ever more cyber resilient business ecosystem, through programs such as **Cyber Griffin**.



The UK is an engine room for cyber innovation, supported by accelerators for high-growth cyber companies such as The National Cyber Security Centre (NCSC) Cyber Accelerator and The London Office for Rapid Cybersecurity Advancement (LORCA) - providing tailored support including financial grants.

Cyber security in the UK: future proofing business



The UK exported

£4bn

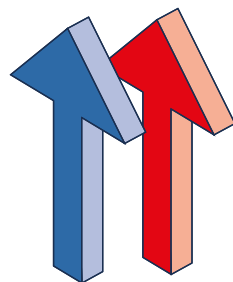
worth of cyber security services in 2019, far exceeding the 5-year target of

£3bn

by 2023, set in 2018.

Cyber security firm **Avast's** listing on the London Stock Exchange was the largest tech IPO in Europe and largest IPO on the LSE in 2018, raising over

\$800m



19

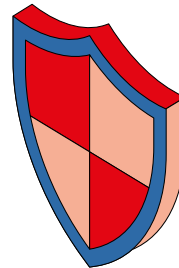
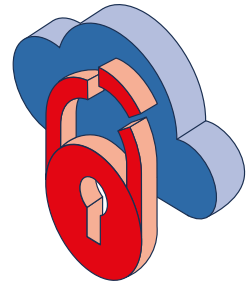
university **academic centres** of excellence and over

30

MSc courses in cyber security promote cyber skills in the UK and guarantee the supply of the future labour force.

92%

of European businesses have experienced a **cyber breach** within the last five years.

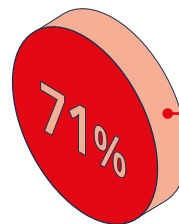


Currently the cyber security industry employs more than

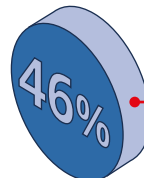
58,000

people in the UK.

The most commonly provided **cyber security products** and services include:



Cyber Professional Services



Threat Intelligence, Monitoring, Detection and Analysis



Endpoint Security (including Mobile Security)