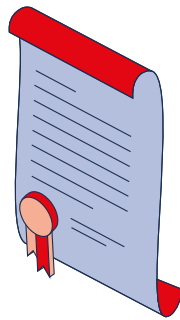




The UK: a leading centre for professional services

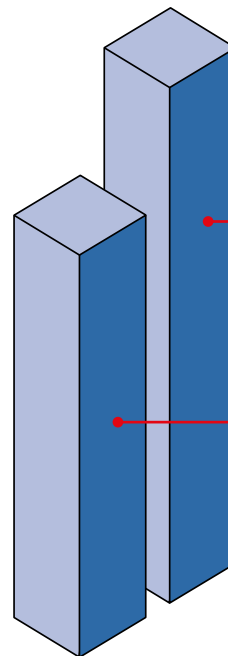
The UK has an outstanding reputation for providing specialist professional services.

The quality and scale of **legal services, management consulting, accounting, and auditing** is crucial to the success of the UK's financial services as well as other businesses.



All of the top 50 law firms by revenue have offices in the UK.

UK professional services are highly resilient markets and saw growth in 2019/2020.

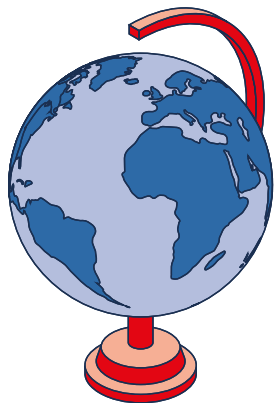


4%

Legal activities

3%

Management consulting

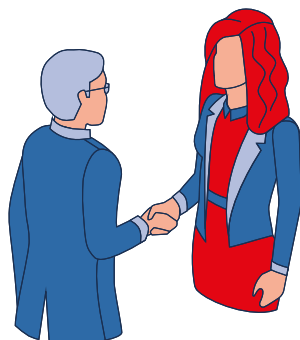


The **Big Four**, the biggest networks of professional services firms worldwide, all have a big presence in the UK and London – with around

65,000

employees across the country.

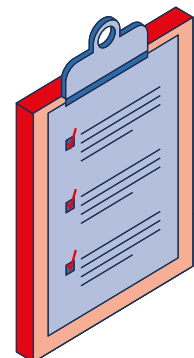
Management consultants provide highly sought-after advice on the digital transformation, with **more than half** working in technology consulting.



English common law is by far the most popular choice for cross-border contracts –

48%

of commercial law practitioners surveyed identified it as their preferred choice.

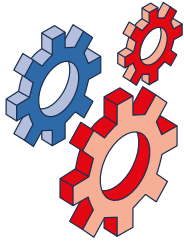


Sources: TheCityUK; Deloitte; EY; PwC; KPMG; MCA; Savanta; Singapore Academy of Law

Note: Growth rates based on 2020 revenue data for management consulting and FY2019/20 revenue data for legal activity.

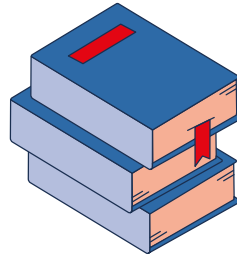
Professional services in the UK: supporting the wider economy

Related professional services contributed



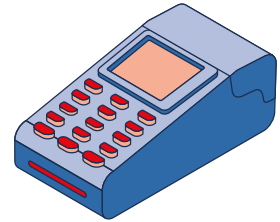
£75bn

to the UK's economy in 2018:



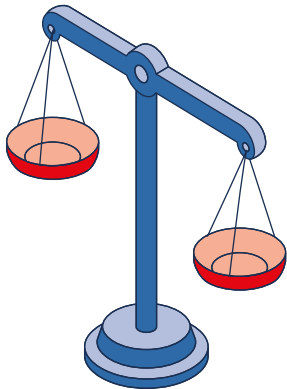
£25.7bn

from management consultancy and...



£49.3bn

from legal services, accounting, and auditing.



Lawyers across the UK contributed expert legal advice worth at least

£439m

through pro bono work in 2017, supporting individuals and community groups.

Related professional services provide over

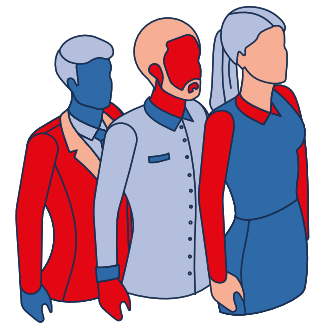
1.2m

jobs across the UK.

506,000
in management consultancy,

405,000
in accounting services and

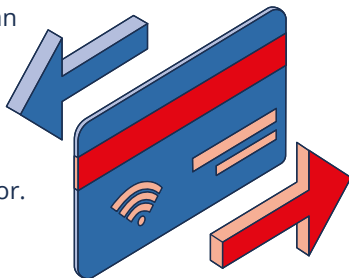
351,000
in legal services.



The UK exports more than double the **professional services** to the world than it imports, resulting in a

£18bn

trade surplus in this sector.



A new flagship 18 courtroom legal centre providing world-class expertise in tackling cyber crime, fraud and economic crime will be completed in 2025 in the Square Mile.

It is being developed jointly by the City of London Corporation and HM Courts and Tribunal Services.