



The UK: a global centre of excellence for insurance

The UK combines a sophisticated domestic market for insurance with the unique London Market for specialty cover.

The UK is the 4th largest insurance market in the world and the largest in Europe.

Every one of the **top 20**

global insurance and reinsurance firms is active in London.



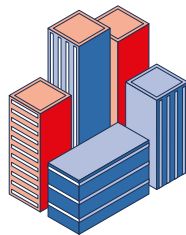
The Lloyd's insurance and reinsurance market operates in over

200 countries worldwide.

The specialty London Market, centred on Lloyd's, is uniquely able to insure any activity in any location due to its:



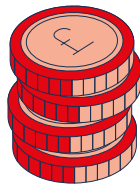
High level of expertise



Complex ecosystem of firms and services



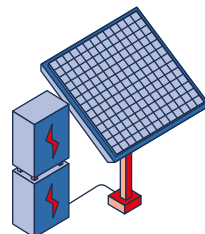
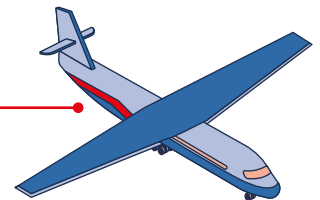
Global reach



Deep reserves of capital

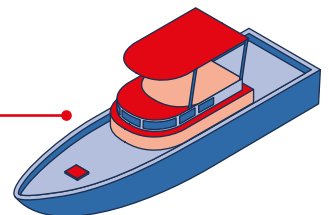
Globally, the London Market provides:

60% of aviation insurance



52% of energy insurance

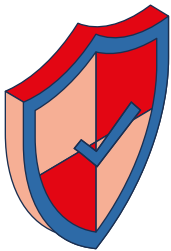
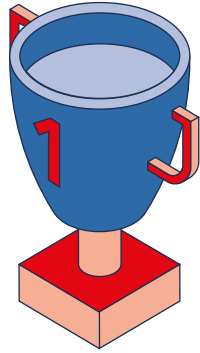
33% of shipping insurance



The UK consumer market: insurance and long-term savings

UK companies feature prominently in rankings of the world's largest insurance companies.

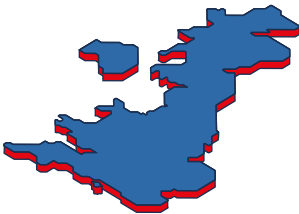
The country is also the third largest source of insurance funds in Europe, with **\$2.2tn** (equivalent to £1.7tn) in assets under management. France has **\$2.7tn** (equivalent to £2.1tn) and Germany has **\$2.2tn** (equivalent to £1.7tn).



The UK recorded a trade surplus of around

£17.4bn

of insurance and pension services in 2019.

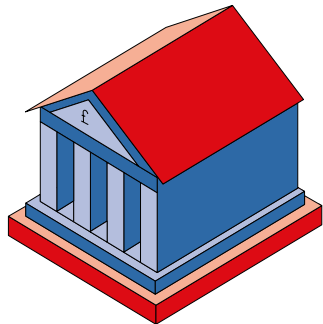


The UK accounted for **5.8% of global premiums** and around one-quarter of premiums in advanced European economies in 2019.

The UK is the largest source of pension funds in Europe, with

€3.5tn

(equivalent to £2.7tn) in assets under management.



Supporting the wider economy

The UK insurance market:

Adds

£29.1bn

a year to the UK economy.



Employs

300,000

jobs in an industry which is highly-skilled

and provides peace of mind to businesses and families across the UK.

Shaping the future of the sector

The UK is recognised as the **global leader in fintech**, and UK insurtech is a thriving aspect of this ecosystem, serving both the consumer and specialty markets.

20 companies that feature in the **InsurTech 100 operate in the UK** second to the US at 39. The list compiles the world's most innovative companies in the sector.

