



# The UK: a leading global centre for banking and capital markets

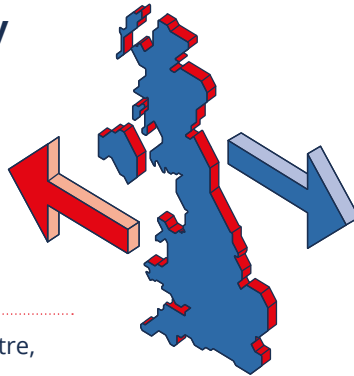
## An international industry

The UK is the world's largest centre for cross-border banking, with

**15%**

of the outstanding value of international bank lending.

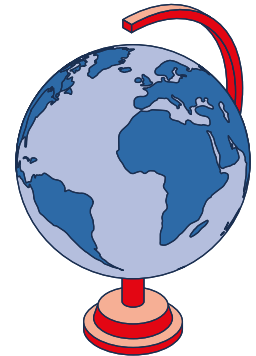
The UK is an international banking centre, with over 200 foreign banks.



London is the leading centre for international bond trading with around

**79%**

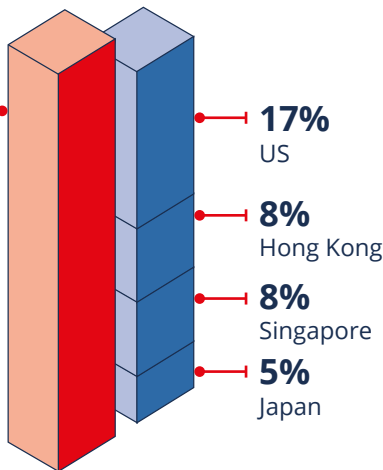
of global secondary market turnover in 2019.



The UK accounts for

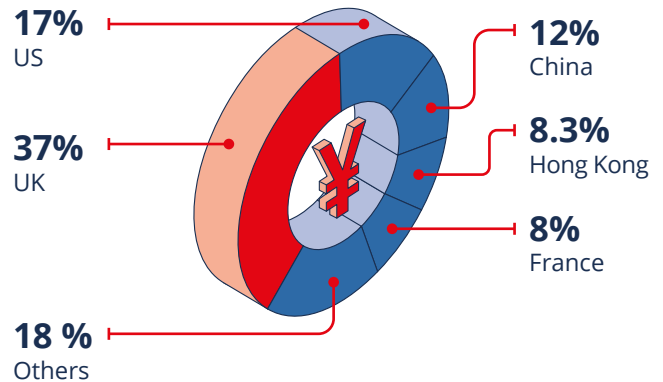
**43%**

of global foreign exchange trading, ahead of other international centres.



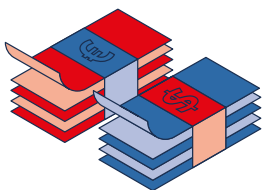
## The UK ranks number 1 in Europe and first among non-Muslim-majority nations for Islamic finance.

Top countries doing FX transactions in RMB  
January 2021 data:



## The UK is the largest offshore renminbi centre outside Asia.

Over **twice** as many US dollars are traded on the foreign exchange market in the UK than in the US.

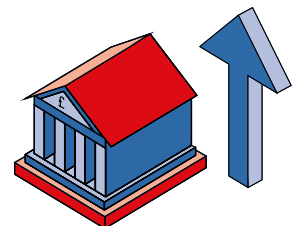


Nearly **four times** as many euros are traded in the UK than in all the euro-area countries combined.

There are around

**50%**

more institutions offering Islamic finance in the UK than in the US, despite the smaller size of the economy and the UK is far ahead of other Western countries.



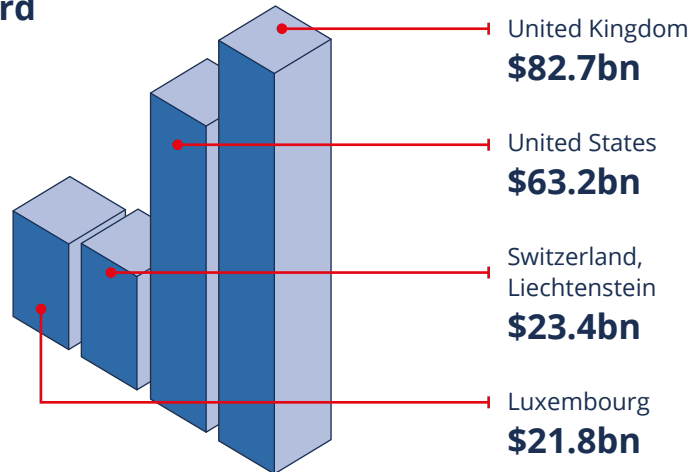
# Banking and capital markets in the UK: supporting the wider economy

The UK is by far the most outward looking centre for banking and capital markets in the world.

The UK's trade surplus in financial services is

**\$82.7bn**

– much higher than the next three leading net exporting countries, and the biggest contributor to the UK's surplus in services trade.

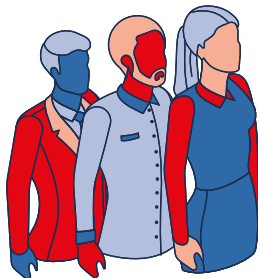


## Supporting the wider UK economy

A talent pool of

**329,000**

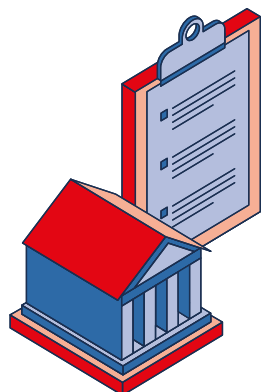
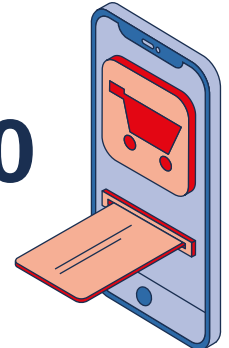
people working in banks across Great Britain.



## At the forefront of technological change

**8 out of 10**

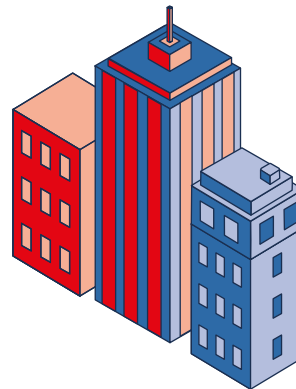
UK customers choose to do transactions digitally.



Banks held loans to UK businesses worth

**£643bn**

at the end of 2020, of which **16% were loans to SMEs.**



The UK banking sector is a **dynamic mix** of large retail banks, established challengers, digital challengers and fintechs.