

The UK: a leading global centre for banking and capital markets



An international industry

The UK is the world's largest centre for cross-border banking, with

18%

of the outstanding value of international bank lending, and

16%

of global cross border borrowing.

London is an international banking centre, with around

250

foreign banks.

London is the leading centre for international bond trading with around

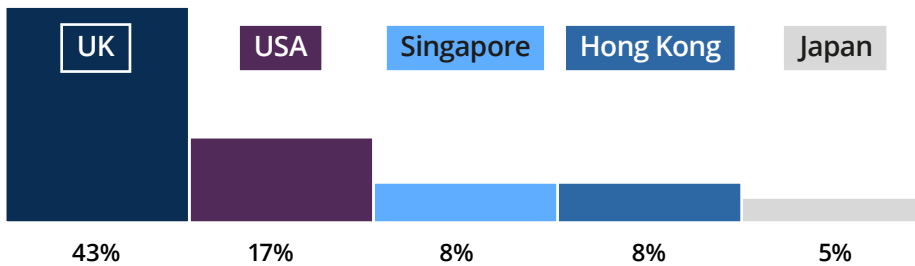
39%

of global secondary market turnover in 2017.

The UK accounts for

43%

of global foreign exchange trading, ahead of other international centres.



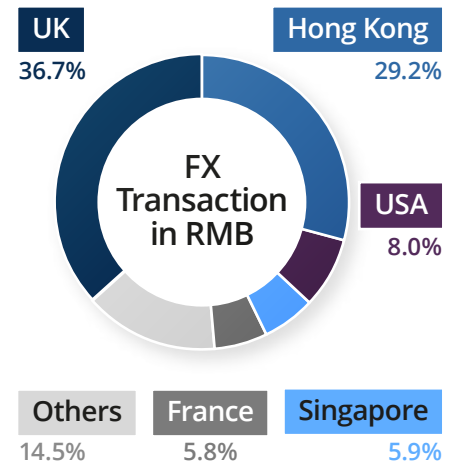
Over twice as many US dollars are traded on the foreign exchange market in the UK than in the US.



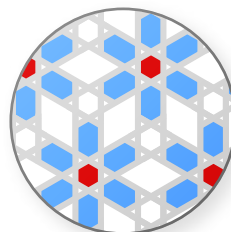
Four times as many Euros are traded in the UK than in all the Euro-area countries combined.



The UK is the largest offshore renminbi centre outside Asia.



The number of institutions in the UK offering Islamic finance services is nearly double that of the US and far ahead of other western countries.



The UK ranks number 1 in Europe and first among non Muslim-majority nations for Islamic finance.

Banking and capital markets in the UK: supporting the wider economy

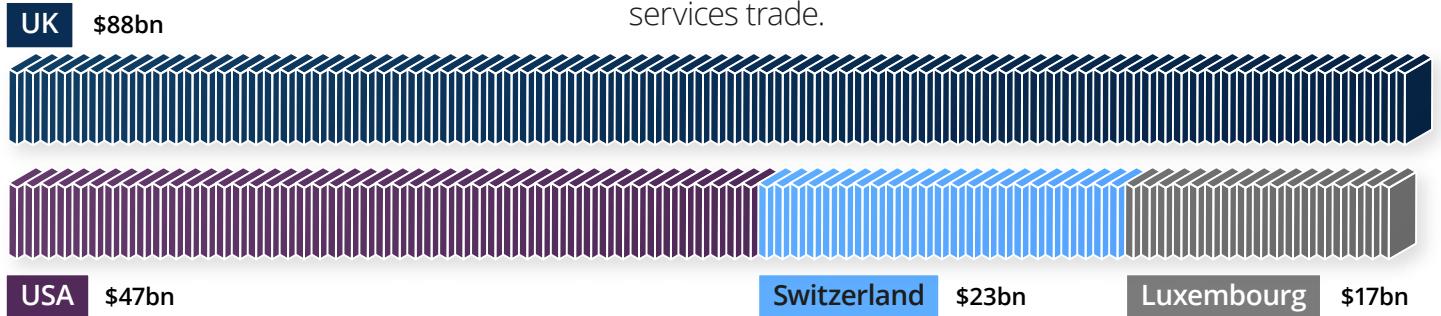


The UK is by far the most outward looking centre for banking and capital markets in the world

The UK's trade surplus in financial services is

\$88bn

– more than the next three leading net exporting countries combined, and the biggest contributor to the UK's surplus in services trade.



Sources: UNCTAD Data Centre, TheCityUK, ONS, Bank of England statistics, Mastercard

Supporting the wider UK economy

A talent pool of

343,000



people work in banks across Great Britain

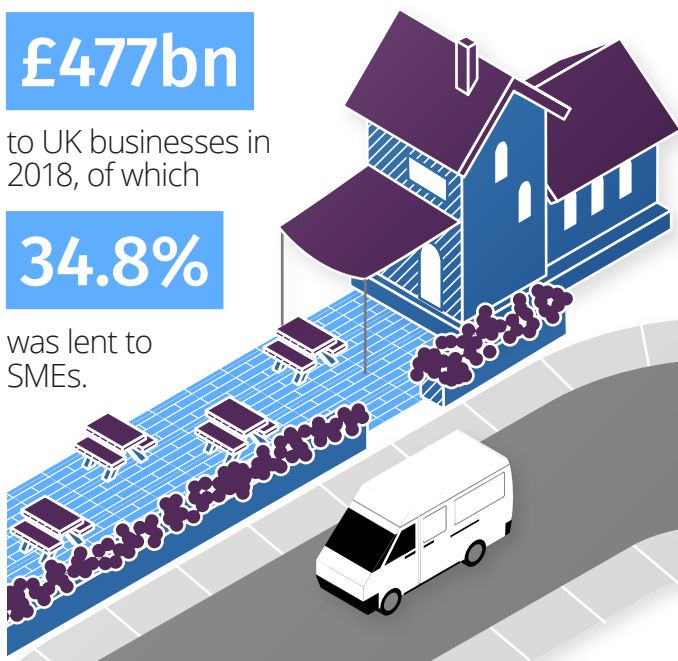
Banks loaned

£477bn

to UK businesses in 2018, of which

34.8%

was lent to SMEs.



At the forefront of technological change

9 out of 10 UK customers choose to do transactions digitally, more than any other nation in Europe.



The UK banking sector is a dynamic mix of large retail banks, established challengers, digital challengers and fintechs.

