

# The UK: wealth management expertise

The UK is the world's second largest wealth management centre by market size, and it has significantly closed the gap with global leader Switzerland.

**\$1.84tn**

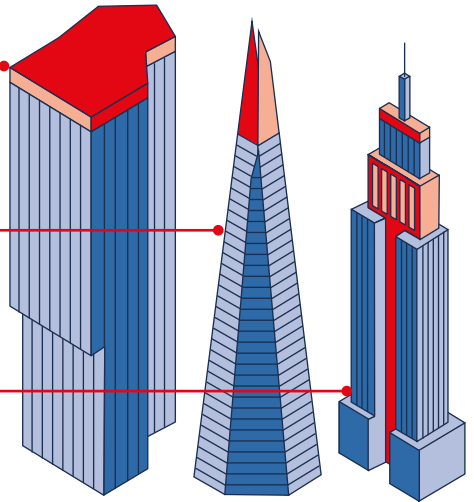
Switzerland

**\$1.79tn**

United Kingdom

**\$1.48tn**

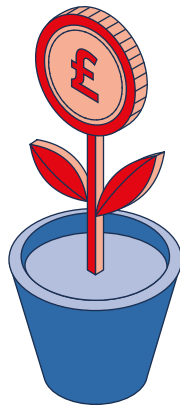
United States of America



Assets overseen by UK wealth managers grew by more than

**10%**

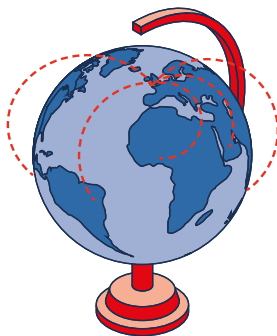
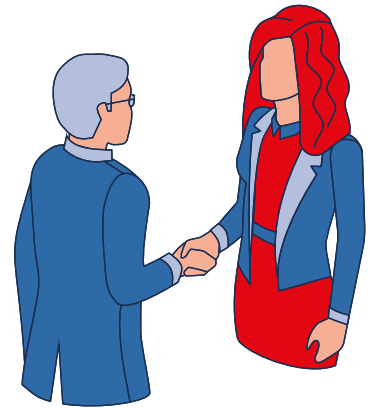
between 2016 and 2018.



Around

**2.2m**

people in the UK use wealth managers for investment, retirement and tax planning advice.



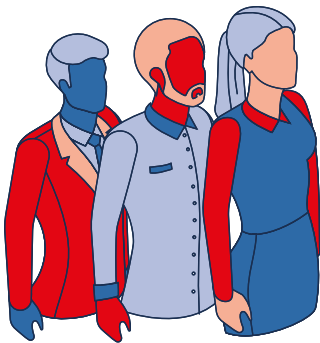
The UK offers **globally connected capital markets**, allowing wealth managers to diversify clients' portfolios, and top expertise, including strong professional services support.

# Wealth management in the UK: supporting the wider economy

The UK's wealth management industry directly employs

**37,000**

people.



Wealth managers currently look after over

**£116bn**

in UK charity assets.

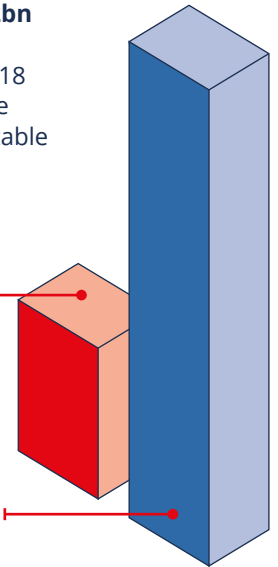
Charities generated **£3.2bn** in income from their investments in the 2017-18 financial year – almost one third of the value of charitable giving in the same year.

**£3.2bn**

income from investment

**£10.1bn**

charitable giving income



While many **wealth management firms** have HQs in London, they also have significant presence across the UK, to be closer to their client base.

