



The UK: a leading global centre for banking and capital markets

An international industry

The UK is the world's largest centre for cross-border banking, with

16%

of the outstanding value of international bank lending.

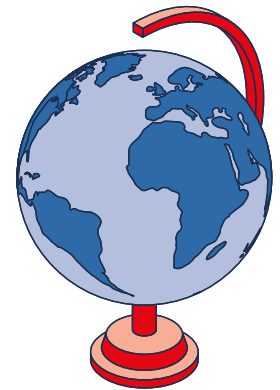


The UK is an international banking centre, with around **250 foreign banks**.

London is the leading centre for international bond trading with around

79%

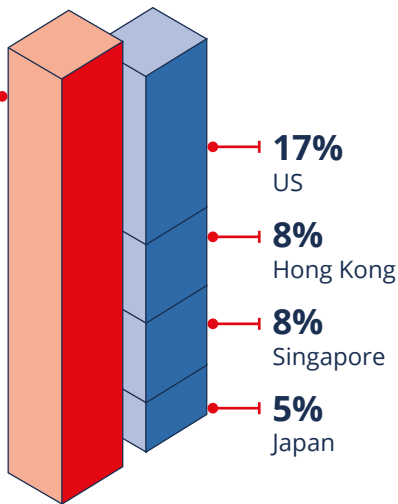
of global secondary market turnover in 2019.



The UK accounts for

43%

of global foreign exchange trading, ahead of other international centres.



The UK is the largest offshore renminbi centre outside Asia.

44%
UK

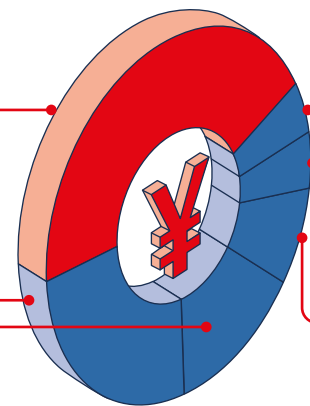
25%
Hong Kong

14%
Others

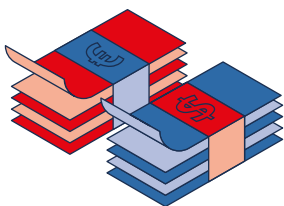
8%
US

5%
Singapore

5%
France



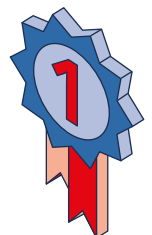
Over **twice** as many US dollars are traded on the foreign exchange market in the UK than in the US.



Nearly **four times** as many euros are traded in the UK than in all the euro-area countries combined.

The UK ranks **number 1 in Europe** and first among non-Muslim-majority nations for **Islamic finance worldwide**.

There are around **50%** more institutions offering Islamic finance in the UK than in the US, despite the smaller size of the economy, and the UK is far ahead of other Western countries.



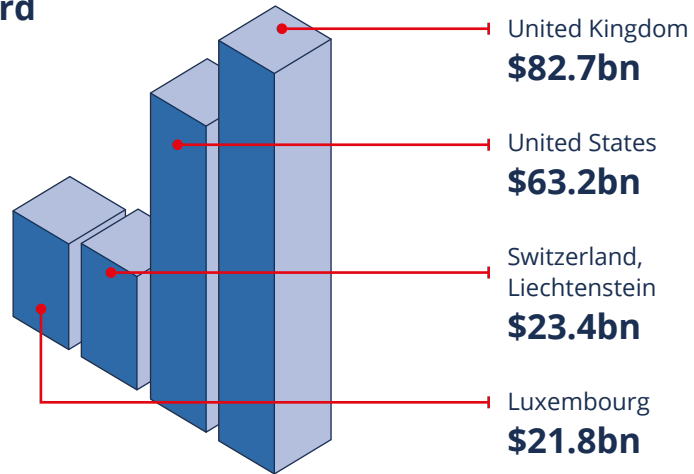
Banking and capital markets in the UK: supporting the wider economy

The UK is by far the most outward looking centre for banking and capital markets in the world.

The UK's trade surplus in financial services is

\$82.7bn

– much higher than the next three leading net exporting countries, and the biggest contributor to the UK's surplus in services trade.

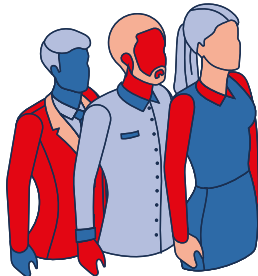


Supporting the wider economy

A talent pool of

329,000

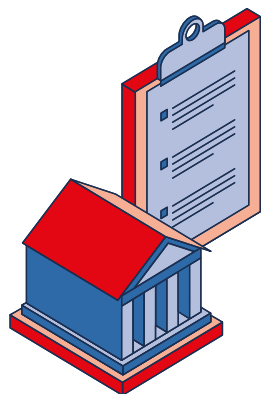
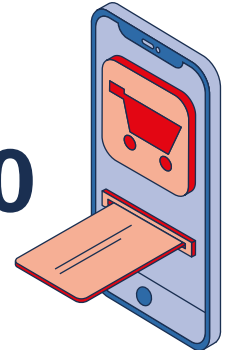
people working in banks across Great Britain.



At the forefront of technological change

8 out of 10

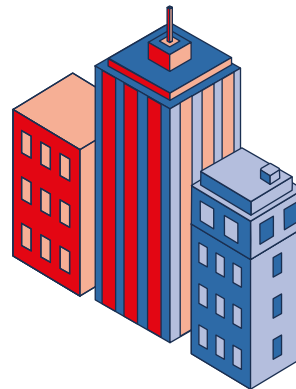
UK customers choose to do transactions digitally.



Banks held loans to UK businesses worth

£487bn

at the end of 2019, of which **33% were loans to SMEs.**



The UK banking sector is a **dynamic mix** of large retail banks, established challengers, digital challengers and fintechs.