



The UK: wealth management expertise

The UK is the world's second largest wealth management centre by market size, and it has significantly closed the gap with global leader Switzerland.

\$1.84tn

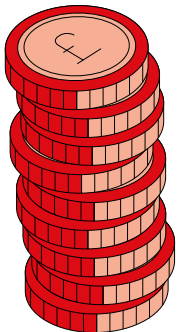
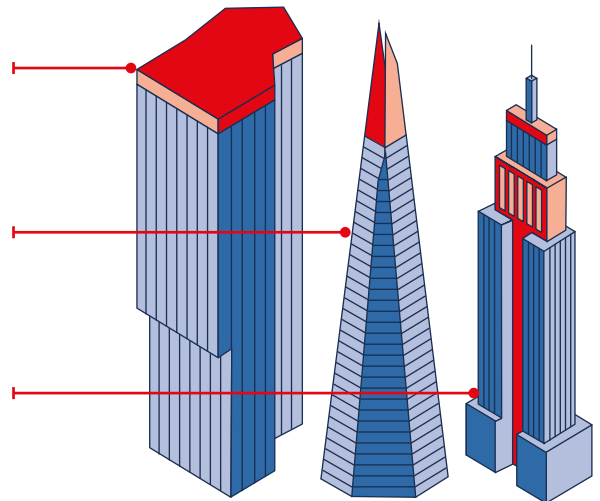
Switzerland

\$1.79tn

United Kingdom

\$1.48tn

United States of America



Wealth management and financial advice assets under management (AUM) has now reached **more than**

£1.5tn.

The AUM is equivalent to

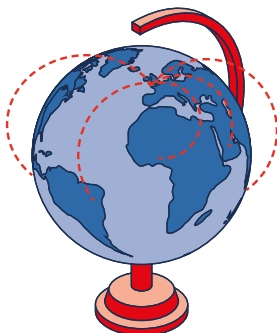
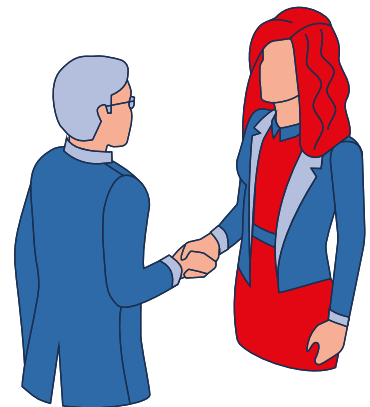
52%

of UK GDP.

Around

2.4m

people in the UK use wealth managers for **investment, retirement and tax planning advice.**

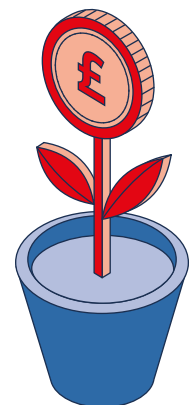


The UK offers **globally connected capital markets**, allowing wealth managers to diversify clients' portfolios, and top expertise, including strong professional services support.

Assets overseen by UK wealth managers grew by more than

10%

between 2016 and 2018.

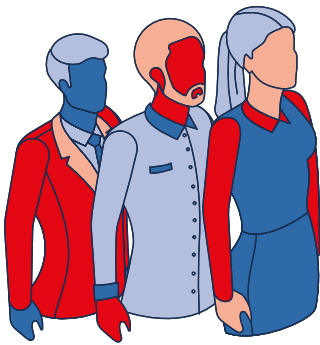


Wealth management in the UK: supporting the wider economy

The UK's wealth management industry directly employs

37,000

people.



The UK wealth management and financial advice sector manages over a quarter of UK charity assets equating to

£34bn.

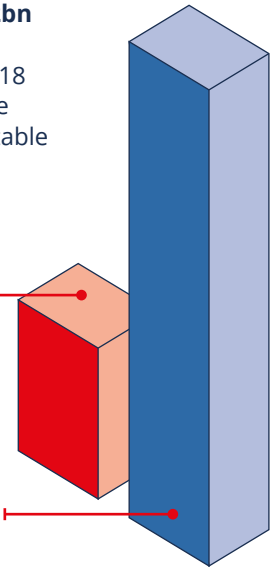
Charities generated **£3.2bn** in income from their investments in the 2017-18 financial year – almost one third of the value of charitable giving in the same year.

£3.2bn

income from investment

£10.1bn

charitable giving income



While many **wealth management firms** have headquarters in London, they also have significant presence across the UK, to be closer to their client base.

